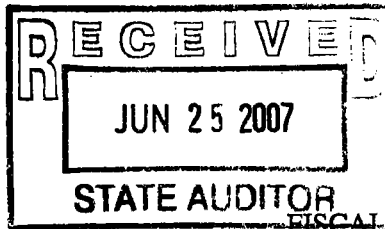


SCANNED

Date 6-25-07



FILE COPY
DO NOT REMOVE

LEVAN

TOWN

FISCAL YEAR 2008

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Levan Town for the fiscal year ending 2008 as approved and adopted by resolution or ordinance dated 06-13-2007. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on May 23, 2007 for all budgetary funds.

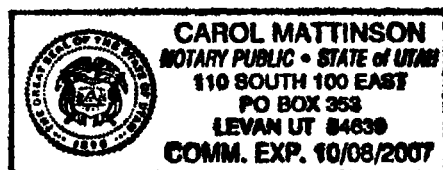
Signed:

(Budget Officer)

Subscribed and sworn to this 22

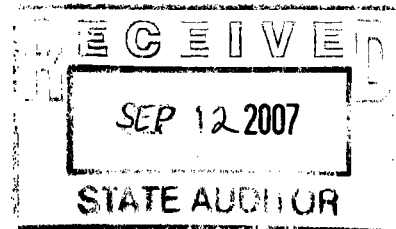
day of June, 2007.

(Notary Public)



LEVAN TOWN
Governmental Unit

2007- to 2008
Fiscal Year



GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005 to 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes-Current	\$21,508	\$21,481	\$22,000
	Prior Years' Taxes- Delinquent	\$1,747	\$893	\$1,000
	General Sales & Use Taxes	\$68,608	\$67,257	\$68,000
	Fee-in-Lieu of Property Taxes	\$7,961	\$5,450	\$7,000
	LICENSES AND PERMITS			
	Business Licenses & Permits	\$755	\$910	\$800
	Professional & Occupational	\$13,817	\$5,531	\$9,000
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants (Ambulance & Cemetery)	\$11,063	\$126,516	\$108,500
	State Shared Revenue			
	Class "C" Road Fund Allotment	\$43,893	\$39,356	\$43,800
	Liquor Fund Allotment	\$607	\$676	\$0
	Grants from Local Units:			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government - Garbage	\$47,367	\$40,787	\$46,500
	Cemeteries	\$3,170	\$2,696	\$3,000
	Miscellaneous Services: Ambulance	\$58,392	\$35,009	\$55,450
	MISCELLANEOUS REVENUE			
	Interest Earnings	\$11,278	\$17,292	\$15,000
	Rents and concessions	\$7,425	\$4,076	\$7,050
	Sale of Fixed Assets			
	Other Financing-Capital Lease Obligations			
	Fines & Forfeitures	\$12,687	\$16,989	\$15,000
	Miscellaneous	\$4,521	\$2,054	\$6,000
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated			\$134,885
	TOTAL REVENUES	\$314,799	\$386,973	\$542,985

LEVAN TOWN

Governmental Unit

2007-2008

Fiscal Year

GENERAL FUND EXPENDITURE

Account Number	Nature of Expenditure	Prior Year Actual Expenditure 2005 to 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	\$71,947	\$49,300	\$85,050
	Professional Services (Accounting, Legal, Engineering, etc.)	\$9,771	\$5,953	\$10,000
	Elections	\$784	\$0	\$2,000
	Other:			
	PUBLIC SAFETY			
	Police Department (Fine State Share Contract)	\$1,711	\$7,373	\$8,675
	Fire Department			
	Ambulance	\$41,403	\$39,799	\$61,450
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	\$34,589	\$13,314	\$71,093
	Other:			
	SANITATION (Garbage Collection)	\$41,560	\$34,905	\$54,800
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation			
	Parks	\$5,323	\$2,199	\$8,700
	Cemetery	\$12,151	\$10,930	\$46,500
	COMMUNITY & ECONOMIC DEVELOPMENT			
	CAPITAL OUTLAY (Purch. of fixed assets)		\$120,134	\$194,717
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in fund balance	\$95,560	\$103,066	
	TOTAL EXPENDITURES	\$314,799	\$386,973	\$542,985

LEVAN TOWN

Governmental Unit

2007 to 2008

Fiscal Year

ENTERPRISE FUND: ELECTRIC

Account Number	Description	Prior Year Actual Revenue 2005 to 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	\$243,596	\$227,281	\$269,000
	Interest Earned	\$4	\$5	\$100
	Other: Miscellaneous	\$1,653	\$9,796	\$2,000
	TOTAL OPERATING REVENUE	\$245,253	\$237,082	\$271,100
	OPERATING EXPENSES:			
	Personnel Services	\$36,395	\$30,268	\$38,000
	Contractual Services- Power Purchase	\$144,177	\$135,172	\$162,000
	Material and Supplies	\$9,494	\$21,197	\$24,500
	Depreciation	\$20,869	\$20,869	\$20,850
	Other	\$6,515	\$2,365	\$7,000
	TOTAL OPERATING EXPENSE	\$217,450	\$209,871	\$252,350
	OPERATING INCOME (LOSS)	\$27,803	\$27,211	\$18,750
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	\$7,807	\$3,268	\$8,000
	Interest Expense	(\$717)		(\$500)
	Operating transfers from: GAS		\$60,000	
	Operating transfers to:			
	NET INCOME (LOSS)	\$34,893	\$90,479	\$26,250

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	\$34,893	\$90,479	\$26,250
	Plus: Depreciation	\$20,869	\$20,869	\$20,850
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	\$0	\$7,359	\$7,359
	TOTAL CASH PROVIDED (REQUIRED)	\$55,762	\$103,989	\$39,741
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	\$55,762	\$103,989	\$39,741

LEVAN TOWN

Governmental Unit

2007 to 2008

Fiscal Year

ENTERPRISE FUND: WATER

Account Number	Description	Prior Year Actual Revenue 2005 to 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	\$85,715	\$70,013	\$87,000
	Interest Earned	\$0	\$0	\$500
	Other: Miscellaneous	\$7,422	\$0	\$2,000
	TOTAL OPERATING REVENUE	\$93,137	\$70,013	\$89,500
	OPERATING EXPENSES:			
	Personnel Services	\$44,421	\$32,289	\$36,000
	Contractual Services	\$1,551	\$778	\$1,000
	Material and Supplies	\$7,593	\$7,783	\$7,500
	Depreciation	\$25,332	\$25,332	\$25,000
	Other			
	TOTAL OPERATING EXPENSE	\$78,897	\$66,182	\$69,500
	OPERATING INCOME (LOSS)	\$14,240	\$3,831	\$20,000
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	\$7,603	\$2,500	\$2,500
	Interest Expense			(\$5,000)
	Operating transfers from:			
	Operating transfers to: Cable System	\$7,000		
	NET INCOME (LOSS)	\$28,843	\$6,331	\$27,500

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	\$28,843	\$6,331	\$27,500
	Plus: Depreciation	\$25,332	\$25,332	\$25,000
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	\$6,760	\$14,580	\$14,737
	TOTAL CASH PROVIDED (REQUIRED)	\$47,415	\$17,083	\$37,763
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	\$47,415	\$17,083	\$37,763

LEVAN TOWN

Governmental Unit

2007 to 2008

Fiscal Year

ENTERPRISE FUND: NATURAL GAS

Account Number	Description	Prior Year Actual Revenue 2005 to 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	\$288,679	\$281,744	\$288,000
	Interest Earned	\$2,883	\$3,047	\$3,000
	Other: Miscellaneous	\$7	\$429	\$500
	TOTAL OPERATING REVENUE	\$291,569	\$285,220	\$291,500
	OPERATING EXPENSES:			
	Personnel Services	\$44,421	\$30,268	\$33,000
	Contractual Services- Gas Purchase	\$214,689	\$154,368	\$185,000
	Material and Supplies	\$3,682	\$4,306	\$4,500
	Depreciation	\$13,017	\$13,017	\$14,000
	Other	\$1,001	\$1,258	\$1,000
	TOTAL OPERATING EXPENSE	\$276,810	\$203,217	\$237,500
	OPERATING INCOME (LOSS)	\$14,759	\$82,003	\$54,000
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	\$4,669	\$2,600	\$5,000
	Interest Expense	(\$10,400)	(\$7,073)	(\$7,000)
	Operating transfers from:			
	Operating transfers to: Electric		\$60,000	
	NET INCOME (LOSS)	\$9,028	\$17,530	\$52,000

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	\$9,028	\$17,530	\$52,000
	Plus: Depreciation	\$13,017	\$13,017	\$14,000
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	\$3,937	\$89,994	\$51,500
	TOTAL CASH PROVIDED (REQUIRED)	\$18,108	(\$59,447)	\$14,500
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	\$18,108	(\$59,447)	\$14,500

LEVAN TOWN
Governmental Unit

2007 to 2008
Fiscal Year

ENTERPRISE FUND: CABLE

Account Number	Description	Prior Year Actual Revenue 2005 to 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	\$58,749	\$49,115	\$60,000
	Interest Earned			
	Other: Miscellaneous		\$100	\$500
	TOTAL OPERATING REVENUE	\$58,749	\$49,215	\$60,500
	OPERATING EXPENSES:			
	Personnel Services	\$12,001	\$8,429	\$10,000
	Contractual Services- Program Expense	\$41,994	\$35,847	\$40,000
	Material and Supplies	\$8,468	\$1,921	\$5,050
	Depreciation	\$2,648	\$2,648	\$2,648
	Other	\$871	\$76	\$850
	TOTAL OPERATING EXPENSE	\$65,982	\$48,921	\$58,548
	OPERATING INCOME (LOSS)	(\$7,233)	\$294	\$1,952
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from: WATER	\$7,000		
	Operating transfers to:			
	NET INCOME (LOSS)	(\$233)	\$294	\$1,952

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	(\$233)	\$294	\$1,952
	Plus: Depreciation	\$2,648	\$2,648	\$2,648
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)	\$2,415	\$2,942	\$4,600
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	\$2,415	\$2,942	\$4,600